

Cheyenne Lake HOA CC&Rs Committee Report

This report is presented in response to the Committee's task to review and recommend changes to the Cheyenne Lake CC&Rs.

Attached is a copy of the current Cheyenne Lake CC&Rs with proposed deletions ~~stuck through~~ and revised/added wording **highlighted** in yellow.

Below is a summary of the recommendations, however please review the attached document which contains all proposed changes.

Summary

References to Association Rules or Lake Rules or Rules and Regulations have been changed to "Cheyenne Lake HOA Rules and Regulations". The purpose of the document is to provide information on the rules for the use of the lake, the HOA common property, easements, disciplinary actions and other operating issues and which may be modified from time to time – it's just an updated name for the Cheyenne Lake Rules.

Rule 4.20 C. has been modified to clarify the definition of the certain types of boats allowed on Cheyenne Lake.

Rule 4.20 E. has been deleted that refers to the "Ski Club".

The committee proposes changing from a simple majority vote to a seventy five percent (75%) majority (8 yes votes vs 6 yes votes) for a motion to pass in several rules, including (7.06), (7.07 1), (7.07 2). The Cheyenne Lake HOA Rules and Regulations would remain as only a simple majority vote to add or change a rule or regulation.

Rule 7.12 addresses the First Right of Refusal and changes the right to exercise this option from within ten (10) days to thirty (30) days upon receipt of written notification of the pending sale.

The policy regarding future CC&Rs changes has been updated in Rule 14.02.

Use of electronic mail has been included as an additional method of communicating official notifications.

Upon final approval the Table of Contents and corresponding page numbers will be updated.

Sincerely,
CC&Rs Committee
Kevin Peck, Carl Pugh & Mike Hayes